

# 2024-25 Budget At-A-Glance

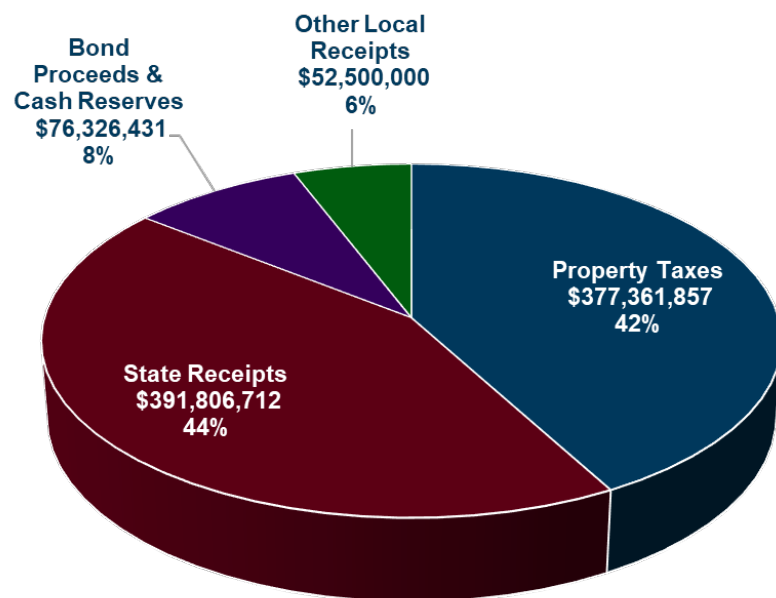
September 5, 2024

# Budget Highlights

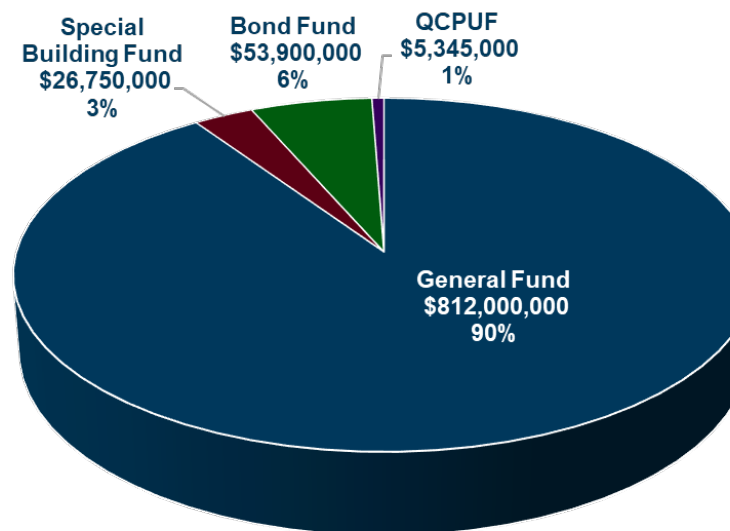
- True Property Tax Relief
  - Total Property Tax Request \$8.0M less than 2023-24
  - Levy decreasing 10.9 cents
- Proposed budget includes a Board override of LB 243 revenue cap
- 100% of General Fund budget increase going to staff salaries and benefits
  - Investing in our most valuable resource
  - Direct impact on staff recruitment and retention

# Combined Levy Funds Budget

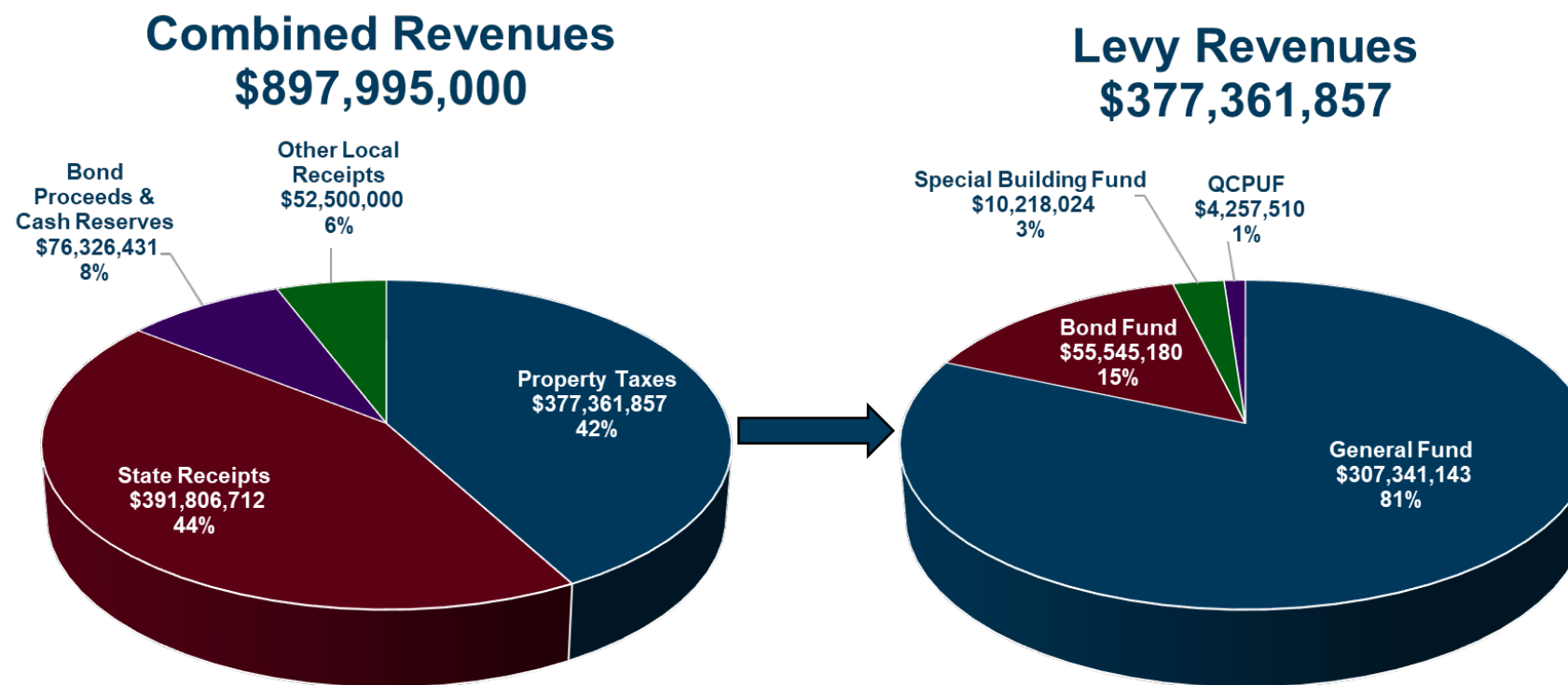
**Combined Revenues**  
**\$897,995,000**



**Combined Expenses**  
**\$897,995,000**

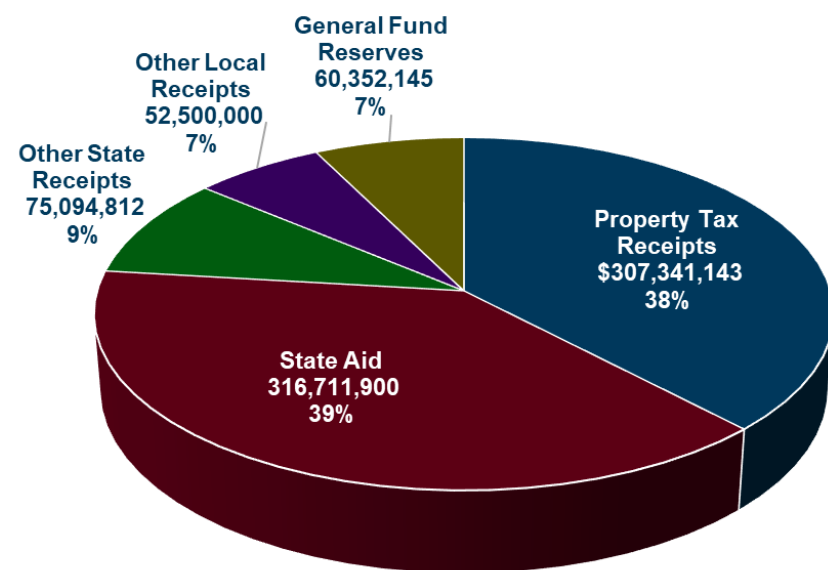


# Combined Revenues Budget and Levy

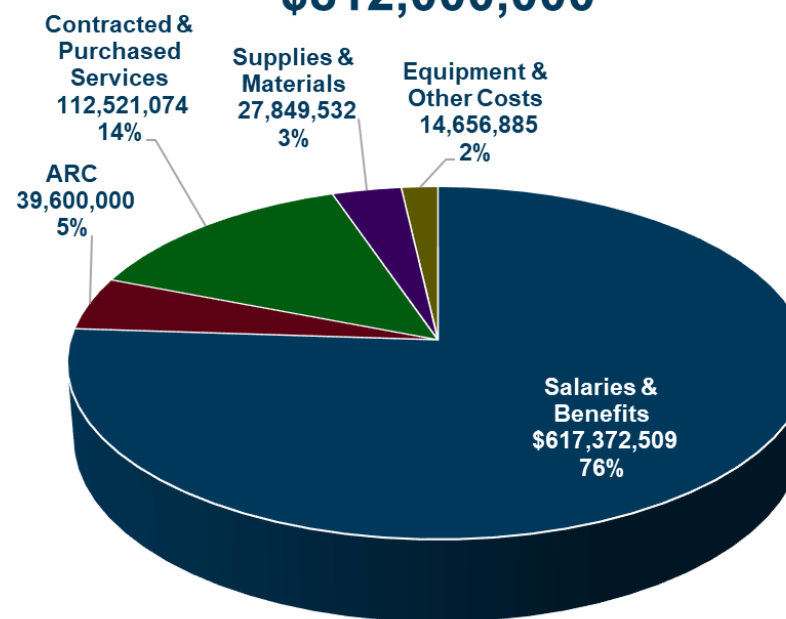


# General Fund Budget

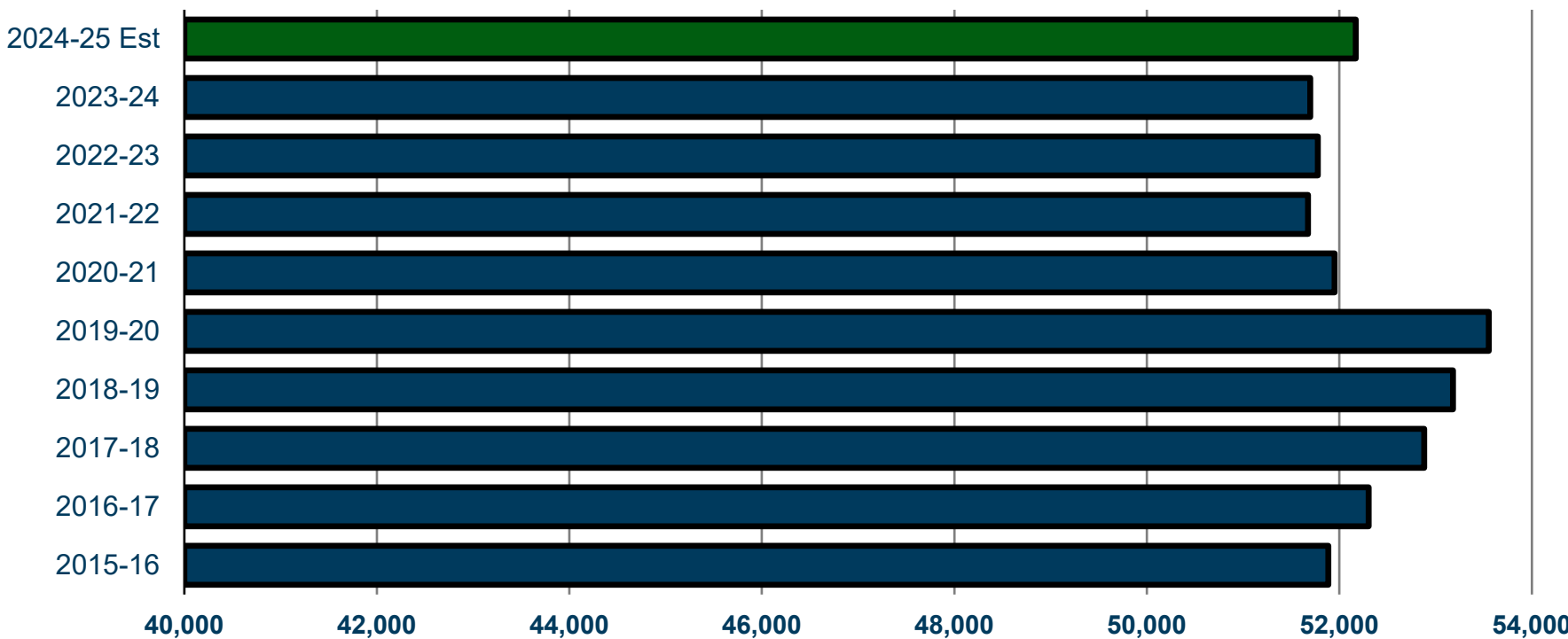
## General Fund Revenues \$812,000,000



## General Fund Expenses \$812,000,000



# Student Enrollment

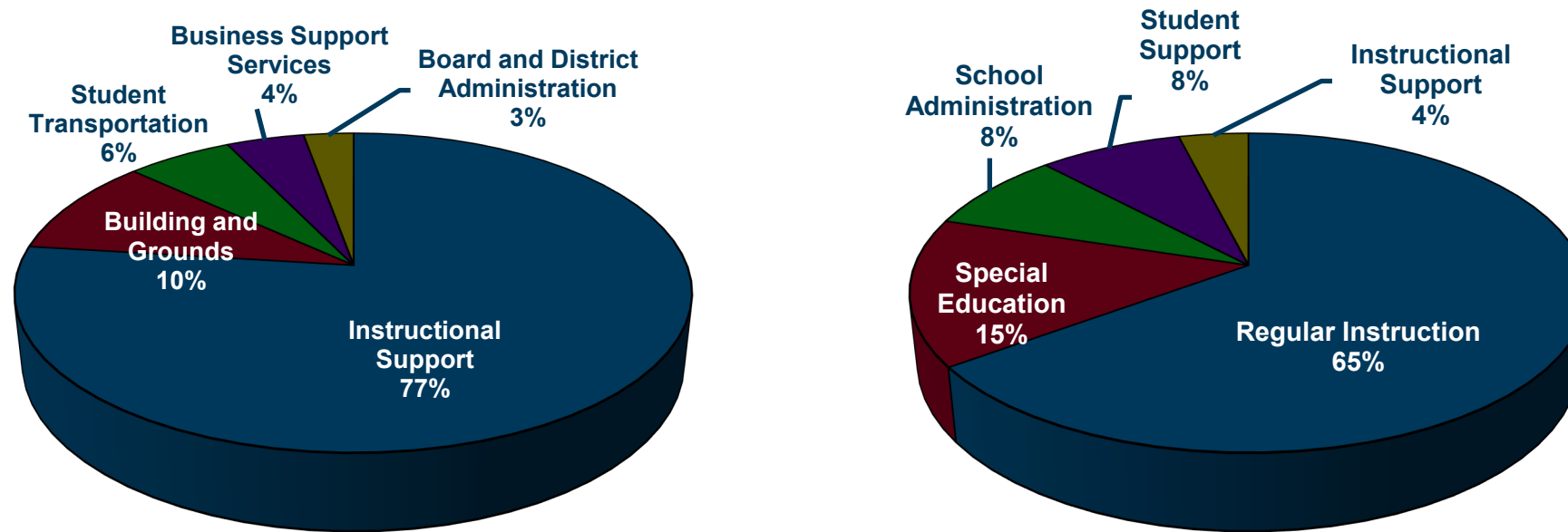


**For the 2024-25 school year, enrollment is estimated to be 52,170**

# Investing in Staff – Our most valuable resource

- ESSER stipends paid to all staff the last two school years
  - \$4,500 each year for full-time staff
  - \$2,250 each year for part-time staff
- Board of Education approved negotiated agreements with all bargaining units that shifted the stipend amounts into the base pay scales
- Agreement adjustments made for the following:
  - Additional 10% pay differential for SPED teachers and paras
  - Additional compensation for all teachers with an advanced degree
- Almost 200 more teachers at the start of the current school year

# Instructional Support



## Resources allocated where they matter most

77% of the General Fund is designated for instructional support services. This includes regular instruction, special education, student support, instructional support, and school administration.

2022-23 General Fund Operating Expenditures per Formula Student – Most recent year available

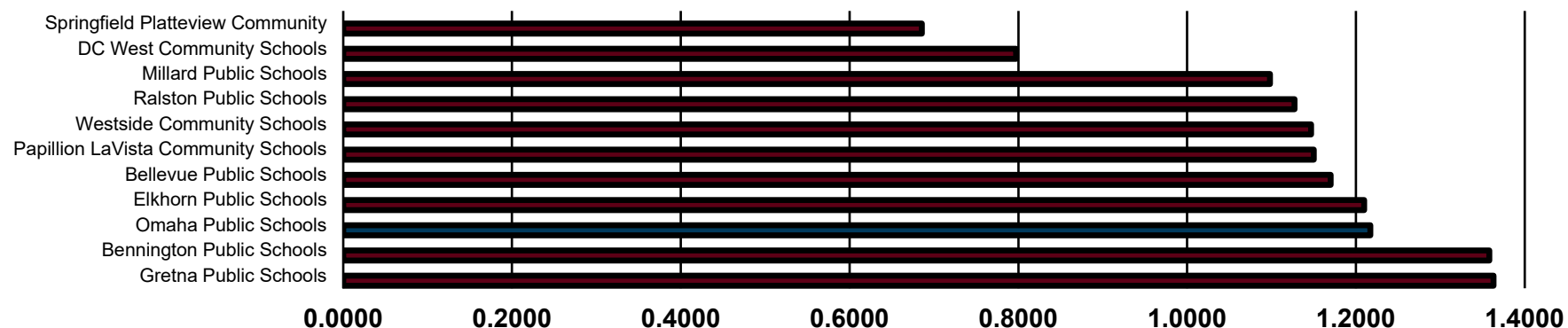
Statewide Average: \$13,023

OPS: \$8,925

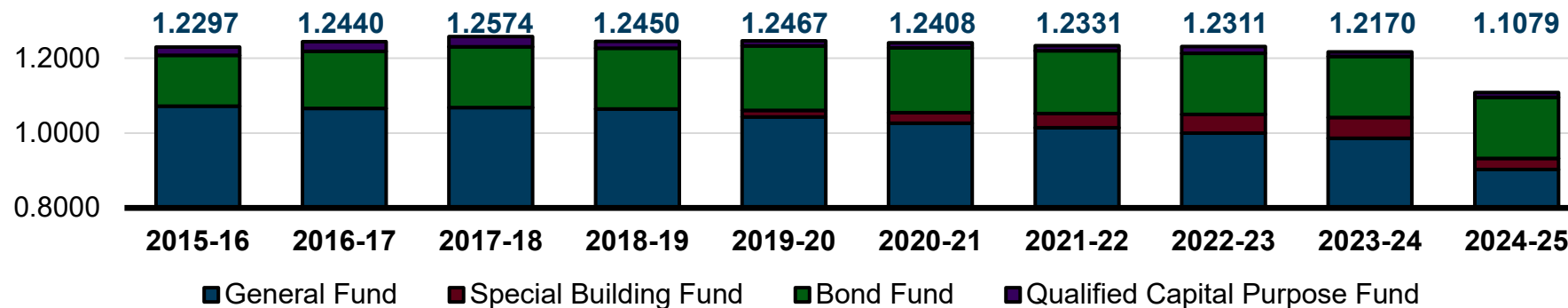


# Property Tax Levy History

## 2023-24 Tax Levy Rates For Douglas/Sarpy County School Districts

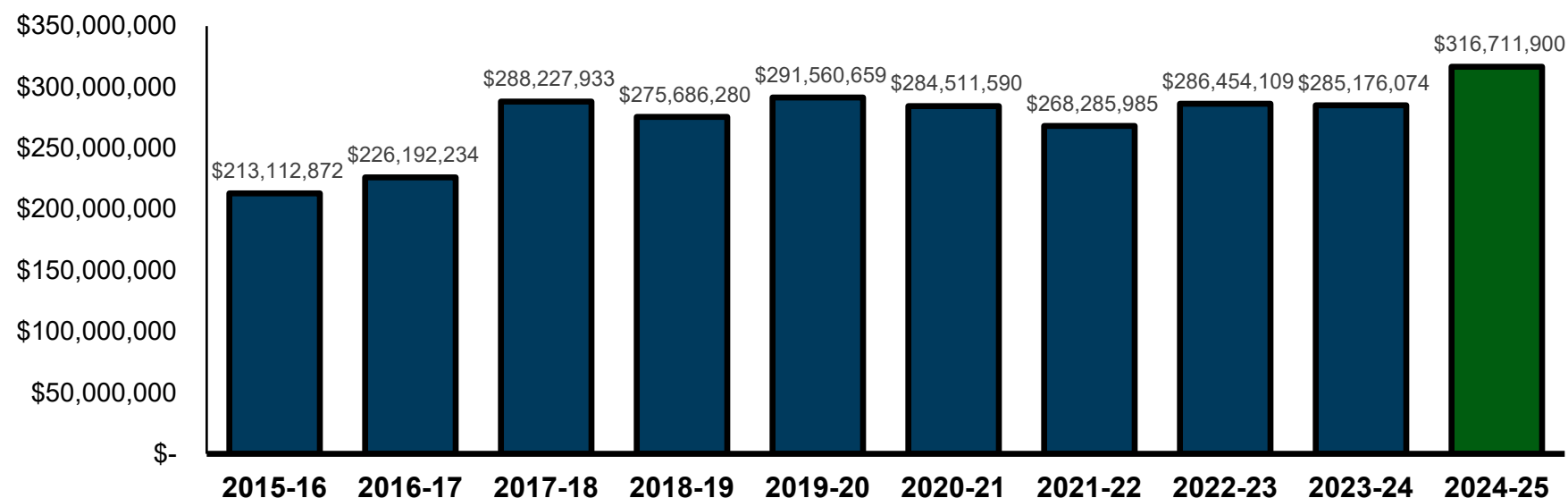


## Historical Tax Levy Rates - OPS Only



# State Aid for Public Schools

## State Aid Received By OPS (10-Year History)

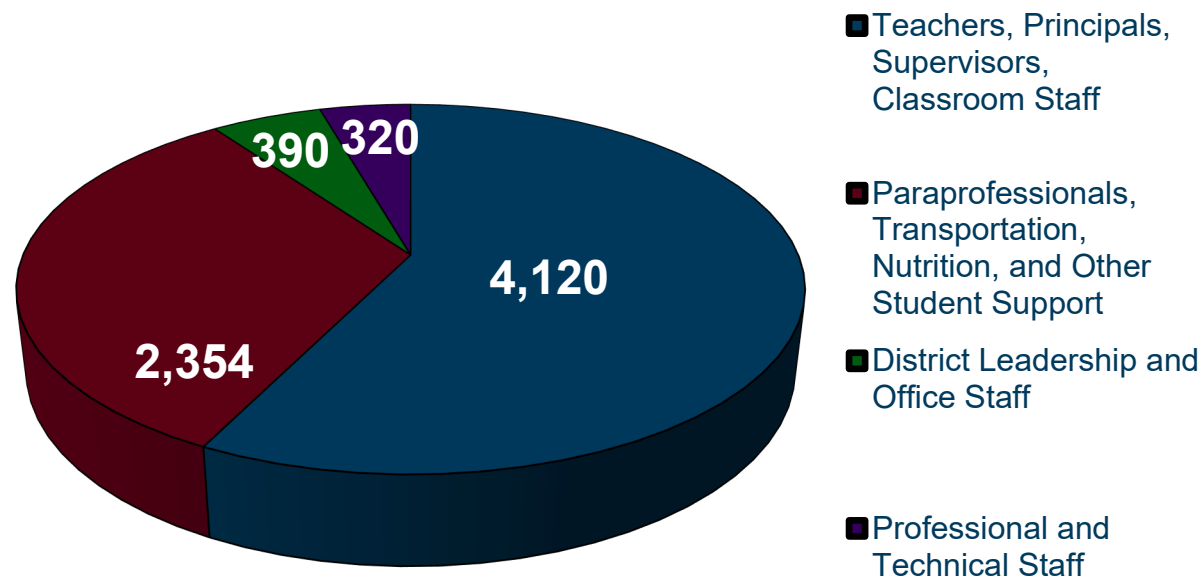


### State Aid to all school districts

All school districts in the State of Nebraska receive some form of State Aid. That aid is in the form of foundation aid, allocated income taxes, equalization aid (TEEOSA), net option funding, and community achievement plan aid.

OPS's State Aid has increased over the last ten years and has been relatively stable over the last seven years.

# Qualified and Committed Staff



## 7,184 Full-Time Positions – As of August 27, 2024

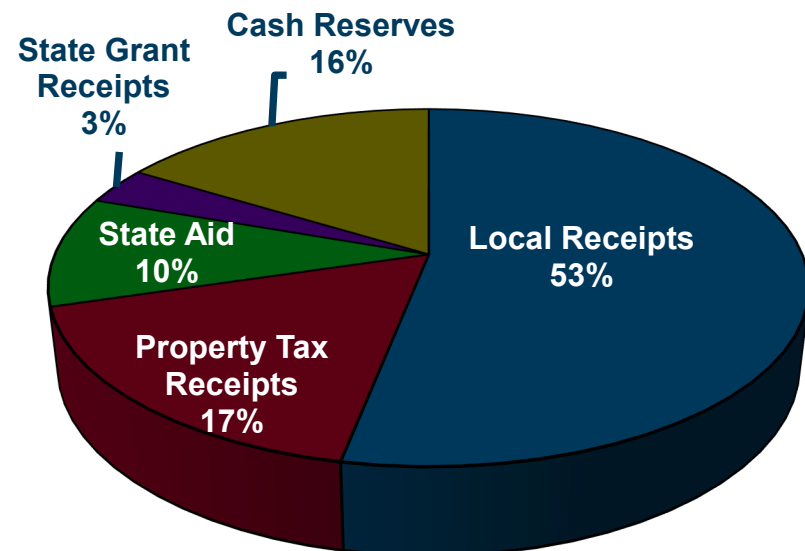
Omaha Public Schools is committed to recruiting and retaining highly qualified staff. A highly trained and qualified staff is the most essential component of a successful school district. Our goal is to aggressively pursue the most talented and accomplished individuals to maintain a highly effective staff across the district.

# Educational Service Unit No. 19

## Revenues

**\$29.6 million, an increase of \$6.2 million, 26.5%**

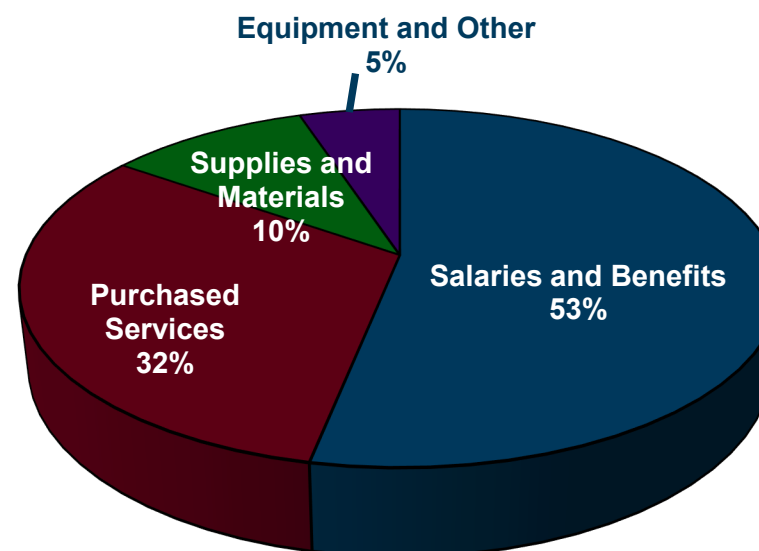
53% of the funding for ESU comes from the district. A 7.49% increase in property values resulted in additional property tax revenue but there was no change in the levy rate.



## Expenses

**\$29.6 million, an increase of \$6.2 million, 26.5%**

The ESU provides certain core services to the district. Those services include staff professional development, printing and publication services, technology, and technology support.



# Summary

- 100% of General Fund budget increase going to staff salaries and benefits
  - Investing in our most valuable resource
  - Direct impact on staff recruitment and retention
- 10.9-cent reduction in levy
- True property tax relief with an \$8.0M decrease in the District's total property tax request

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Douglas County School District/Omaha Public Schools (28-0001) in Douglas/Sarpy County, Nebraska



PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 5 day of September, 2024 at 5:00 o'clock, P.M., at 3215 Cuming Street Omaha, NE 68131 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 838,359,773.00	\$ 901,426,976.04	\$ 962,000,000.00	\$ 103,617,090.13	\$ 758,275,947.13	\$ 310,445,596.00
Depreciation	\$ 4,445,283.00	\$ 12,953,950.21	\$ 69,000,000.00		\$ 69,000,000.00	
Employee Benefit	\$ 7,507,782.00	\$ 8,663,935.04	\$ 15,300,000.00	\$ -	\$ 15,300,000.00	
Contingency	\$ 5,681,723.00	\$ 5,003,750.71	\$ 20,200,000.00		\$ 20,200,000.00	
Activities	\$ 5,115,802.00	\$ 6,113,278.65	\$ 6,500,000.00	\$ 1,000,000.00	\$ 7,500,000.00	
School Nutrition	\$ 36,995,992.00	\$ 40,411,565.96	\$ 51,613,613.00	\$ -	\$ 51,613,613.00	
Bond	\$ 48,580,036.00	\$ 49,503,961.65	\$ 53,900,000.00	\$ 49,824,856.00	\$ 48,179,676.00	\$ 56,106,242.00
Special Building	\$ 44,804,165.00	\$ 28,600,000.00	\$ 26,750,000.00		\$ 16,531,976.00	\$ 10,321,236.00
Qualified Capital Purpose Undertaking	\$ 3,640,706.00	\$ 3,947,779.12	\$ 5,345,000.00	\$ 5,301,000.00	\$ 6,388,490.00	\$ 4,300,515.00
Cooperative	\$ 470,418.00	\$ 661,713.43	\$ 4,500,000.00	\$ -	\$ 4,500,000.00	
Student Fee	\$ 809,474.00	\$ 2,800,000.00	\$ 3,500,000.00	\$ -	\$ 3,500,000.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 996,411,154.00</b>	<b>\$ 1,060,086,910.81</b>	<b>\$ 1,218,608,613.00</b>	<b>\$ 159,742,946.13</b>	<b>\$ 1,000,989,702.13</b>	<b>\$ 381,173,589.00</b>

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 60,406,757.00	\$ 320,766,832.00	\$ 381,173,589.00

## Notice of Special Hearing To Set Final Tax Request

Douglas County School District/Omaha Public Schools (28-0001) in Douglas/Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 5 day of September 2024 at 5:00 o'clock P.M., at 3215 Cuming Street Omaha, NE 68131 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023-2024	2024-2025	Change
Property Valuations	32,008,203,524	34,404,122,424	7.5%

### 2023-2024 Budget Information

### 2024-2025 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	1,014,000,000	315,741,849	0.986440	0.917744	962,000,000	310,445,596	0.902350	-8.52%	-5.13%
Bond Fund(s) K - 12	54,319,257	52,198,978	0.163080	0.151723	53,900,000	56,106,242	0.163080	0.00%	-0.77%
Special Building Fund	28,600,000	17,604,512	0.055000	0.051170	26,750,000	10,321,236	0.030000	-45.45%	-6.47%
Qualified Capital Purpose Undertaking Fund K - 12	5,364,227	4,001,025	0.012500	0.011629	5,345,000	4,300,515	0.012500	0.00%	-0.36%
<b>Total</b>	<b>1,102,283,484</b>	<b>389,546,364</b>	<b>1.217020</b>	<b>1.132266</b>	<b>1,047,995,000</b>	<b>381,173,589</b>	<b>1.107930</b>	<b>-8.96%</b>	<b>-4.93%</b>



## NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

### Educational Services Unit No. 19



PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 5 day of September 2024, at 5:00 o'clock P.M., at 3215 Cuming Street Omaha, NE 68131 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	\$ 20,675,124.00
2023-2024 Actual/Estimated Disbursements & Transfers	\$ 21,570,005.94
2024-2025 Proposed Budget of Disbursements & Transfers	\$ 29,600,000.00
2024-2025 Necessary Cash Reserve	\$ 9,460,964.49
2024-2025 Total Resources Available	\$ 39,060,964.49
Total 2024-2025 Personal & Real Property Tax Requirement	\$ 5,160,618.23
Unused Budget Authority Created For Next Year	\$ 36,703.11

#### Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 5,160,618.23
Personal and Real Property Tax Required for Bonds	\$ -

## NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

### Educational Services Unit No. 19

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 5 day of September 2024, at 5:00 o'clock P.M., at 3215 Cuming Street Omaha, NE 68131 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	23,400,000.00	29,600,000.00	26.5%
Property Tax Request	\$ 4,801,230.94	\$ 5,160,618.23	7.5%
Valuation	32,008,203,524	34,404,122,424	7.5%
Tax Rate	0.015000	0.015000	0.0%
Tax Rate if Prior Tax Request was at Current Valuation	0.013955		



# Open Book



As part of our ongoing commitment to full transparency, the District's detailed budgets are available at <https://openbook.ops.org>